

# Chargemaster Toolkit®

The first to develop and market software for managing chargemasters, Craneware is now the industry leader. More than 850 hospitals and providers use Chargemaster Toolkit to optimize legitimate reimbursement, capture lost revenue and promote compliance.

Independent research confirms that most claim denials and reimbursement delays result from problems with the charge description master (CDM). Moreover, CDM errors put many hospitals at risk of penalties due to non-compliance.

Combining the best of both PC- and Web-based software, Chargemaster Toolkit offers unique, powerful features that allow you to resolve CDM problems, and manage your entire revenue cycle workflow.

The intuitive, easy-to-use Craneware interface and its sophisticated underlying technology can help you reinvent a wide range of tasks, from managing coding modifiers across departments, to utilizing fee schedules from multiple payers, to importing cost accounting and pharmacy data for price change analysis.

**A better, more comprehensive way**  
With Chargemaster Toolkit, you can quickly and easily manage the creation and modification of charge line items in the

CDM for all departments. Managers see the immediate impact of every change, the potential issues each may create elsewhere, and how to correct such problems. With Chargemaster Toolkit, the “intent of service” description comparison — reconciling what an organization meant to charge with what they actually are about to put into a claim — ensures proper coding, dosages and methods of administration that are compliant and that will be billed and paid correctly.

Chargemaster Toolkit automates the process of reviewing every chargemaster line item, flagging potential problems before they occur. The system’s various components communicate with each other, ensuring reconciliation between CDM files and billing systems. From correcting coding errors to creating new line items with appropriate codes, modifiers, and charge data to price comparison with predictive modeling, hospitals are using Chargemaster Toolkit to take control of CDM management processes.



“We were able to identify and correct coding errors that resulted in a gross revenue impact of approximately \$280,000, and projected net revenue of \$70,000 cash.”

Nikki Woods  
Mercy Medical Center  
Cedar Rapids, Iowa

“Craneware’s Chargemaster Toolkit identified a \$3.6 million revenue opportunity from 55 radiology charges that were priced below the Medicare APC.”

University Health Care System  
Augusta, Ga.

## More effective workflow and collaboration

Easily integrated with your hospital information systems, Chargemaster Toolkit provides control over how, when, and how often users make changes and additions to the chargemaster. When it's time to apply large-scale coding changes, for example, Chargemaster Toolkit can pre-schedule only the desired changes to take effect.

Designed for collaboration across your entire enterprise, the system also tracks interdepartmental routing, approvals, and communication with embedded audit trails and memos. Craneware helps your ancillary care, financial and health information management departments work more effectively as a team.

## A powerful tool for pricing analysis

With Chargemaster Toolkit, you can model the impacts of pricing changes and make comparisons against other facilities within your enterprise or with external organizations. The solution lets you import a wide variety of data fields into the core data templates, supporting your analyses of various costs, pricing, multiple payer, or other information related to your CDM.

## Always-current regulatory, coding and compliance data

Traditional CDM consulting reviews are out of date almost as soon as they're complete. Chargemaster Toolkit continuously delivers

Web-based updates to the desktop, incorporating the latest regulatory, coding and compliance edits directly to the CDM. These customizable updates, together with historical audit trails, strengthen your ability to maintain ongoing compliance.

## Flexible, built-in reporting tools

Craneware's wizard-driven reporting tool supports flexible reporting on standard data elements and virtually limitless user-defined fields. With Chargemaster Toolkit, managers are not dependent on consultants or outside experts for custom-designed reports.

## Full security and control

Craneware protects sensitive CDM data by applying changes locally, never sending provider data outside the enterprise firewall. Chargemaster Toolkit also maintains detailed, active audit trails for all changes. In addition, the system accommodates multiple levels of access for more controlled or more decentralized processes.

## Extending your functionality

Truly a suite of revenue cycle solutions, Chargemaster Toolkit is complemented by a range of modules:

- Online Reference Toolkit® for easy, Internet-based search of medical necessity (LCD/NCD), CCI edits, Medicare regulatory bulletins, NDC information, narrative and numerous CPT® and ICD 9 code references, and more

- Craneware Insights e-mail newsletter for specific, ongoing regulatory and coding update summaries, customizable by department for your area of interest
- The optional Interface Scripting Module for direct, automatic upload into your billing system without tedious, manual data entry
- Charge creation and capture for additional payments that cover pharmacy, supplies, blood products, and other specialty areas
- Comparative pricing, fee schedules, linked code analysis, modifier management and best practice guidance in chargemaster development and usage

Craneware's extensive training and support resources — including weekly educational webinars, the online Craneware Knowledge Center, and quarterly user groups — are sure to exceed your expectations. Craneware's expertise translates into best-practice knowledge and implementation hints that strengthen your revenue cycle.

Call 1-877-624-2792 or email [sales@craneware.com](mailto:sales@craneware.com) for more about putting Craneware to work.

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Craneware's Chargemaster Toolkit® is ranked No. 1 in the Revenue Cycle - Chargemaster Management market category in the "Top 20 Best in KLAS Awards" report, published December 2007. [www.KLASresearch.com](http://www.KLASresearch.com). Data © 2007 KLAS Enterprises, LLC. All rights reserved.



Healthcare Financial Management Association staff and volunteers determined that Craneware's Chargemaster Toolkit®, Chargemaster Corporate Toolkit®, Bill Analyzer, Online Reference Toolkit®, and Interface Scripting Module have met specific criteria developed under the HFMA Peer Review Process. HFMA does not endorse or guarantee the use of these products.



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