

Chargemaster Corporate Toolkit®

Disparate billing systems and independent chargemaster maintenance processes often create inconsistencies in descriptions, revenue codes, and HCPCS code assignments causing revenue leakage and putting the providers' compliance efforts at risk. Creating a corporate-standard chargemaster requires the ability to efficiently and accurately recognize the same services across multiple hospitals and departments.

Without corporate standardization and an automated tool to manage multiple chargemasters, healthcare organizations are not only leaking revenue and potentially incurring severe penalties due to non-compliance, they're not optimizing staff efficiency. Without the right tools, organizations lack the visibility into their business processes that would let them proactively identify and address issues where behavior patterns are out of alignment with industry best practices.

The good news? Craneware's Chargemaster Corporate Toolkit® is a flexible, easy-to-use tool with the power to effectively standardize multiple chargemasters. Whether your goal is to maintain synchronization with an existing corporate standard or to develop one internally, this product will meet your needs and adapt to your information system's variances. Craneware's Chargemaster Corporate Toolkit identifies the same services across two or more hospital chargemasters using

sophisticated "intent of service" logic in conjunction with assigned revenue and HCPCS codes. One big advantage is, unlike other corporate standardization products, Chargemaster Corporate Toolkit does not force you to match your charge-detail data to an external standard. The control is yours, and you decide the level of standardization maintained between your facilities and charge files over time, on a schedule that fits your organization's operational needs and timetable.

Flexible workflow

Engaging staff in financial performance improvement is important. This is precisely what Craneware's software aims to achieve. Clinical staff are engaged through LiteView, Workflow and Best Practice features of Chargemaster Toolkit® and Online Reference Toolkit®, a browser-based tool that offers a comprehensive source of clinical, coding, financial, regulatory and reference resources right at your fingertips. A structured communication process



offers you the options of centralized, decentralized or collaborative workflow models to maintain your corporate standard.

Once your chargemasters are linked, you can edit your corporate chargemaster once, and seamlessly transfer the data across your system. Easy-to-use analytical and reporting capabilities give you the power to quickly identify inconsistencies and opportunities across hospitals. Chargemaster Corporate Toolkit applies all the audit technology, regulatory reference, and documentation tools of the industry leading, No. 1 in KLAS® Chargemaster Toolkit into one integrated package. Chargemaster Corporate Toolkit is one of several solutions in the Craneware Revenue Integrity Solutions™ product line. Together with the Strategic Pricing and Supply Management product families, these automated solutions help hospitals establish the groundwork for sustainable revenue integrity.

Chargemaster Corporate Standardization Services

Almost all multi-hospital systems suffer the pain of disparate billing systems and independent CDM maintenance processes that create inconsistencies in descriptions, revenue codes and HCPCS code assignments. And that makes comparisons time-consuming and cumbersome. System-wide standardization is the answer. But who has the time? Using consulting alone, you can spend years and millions of dollars building a corporate-standard charge description master (CDM). Or you can jumpstart your efforts, by engaging the services of the Craneware Business Solutions Group. The Group's proprietary technology and rapid-cycle protocol save you time and money by first analyzing similarities within your existing CDMs. Next, they focus on areas that are out of alignment, creating immediate benefit to each standardized department by identifying new revenue. The Group can standardize your first department in one week.

You can engage the Business Solutions Group to manage an entire project or to support your team where your needs and their expertise are greatest. In either case, they act as the catalyst that defines and drives the standardization process. Experienced with both small networks and the very largest health systems, they will help you create a corporate standard that defines best practice and implements

practical solutions for maintaining ongoing alignment with your standard.

The Chargemaster Corporate Toolkit® is a flexible tool, and accommodates different corporate business models. Use Craneware's Chargemaster Corporate Standardization Services to create your standard, define your process and use Craneware technology to improve your organization's financial performance.

Call 1-877-624-2792 or email sales@craneware.com to learn more about how Craneware can help you optimize reimbursement, increase operational efficiency and minimize compliance risk within your organization.

About Craneware

Craneware (AIM:CRW.L) is the leader in automated revenue integrity solutions that improve financial performance for healthcare organizations. Craneware's market-driven SaaS solutions help hospitals and other healthcare providers more effectively price, charge and code for services and supplies associated with patient care. This optimizes reimbursement, increases operational efficiency and minimizes compliance risk. By partnering with Craneware, clients achieve the visibility required to identify, address and prevent revenue leakage. To learn more, visit craneware.com.

"After we implemented Craneware's Chargemaster Corporate Toolkit, we were able to manage more facilities (five, instead of four previously) with 33% fewer staff. For 80% of our transactions, we reduced our cycle time from a week-plus to less than three days. We also reduced our line items 39%, from 83,500 to 51,000, over two years. In addition, we streamlined communications and analysis of service lines across clinical departments. We can now easily identify pricing discrepancies across the system."

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